

## Integrated Delegation of Power

### A. Delegation of Power for schemes of Government of India/ State Governments

Sl. No.	Particulars	Approved Delegation
<b>1.</b>	<b>Appraisal/ Modification</b>	
(i)	Activation of Login ID.	DGM
(ii)	Acknowledgment of Application after brief assessment for completeness.	DGM with report to GM
(iii)	Acceptance of Site Visit Report.	DGM
(iv)	Submission of Appraisal Report/ Memo for companies eligible under the scheme and determining ceilings to concerned Ministry/ <b>Department/ State Industrial Corporation</b> for approval.	GM with report to CGM/ Vertical Head
(v)	Issuance of Approval /Rejection / <b>Modification</b> letter to Applicant on the basis of recommendation of concerned Ministry/ <b>Department/ State Industrial Corporation.</b>	GM with copy to Concerned Ministry
(vi)	Submission of Memo for establishing baseline for investments and sale of manufactured goods to of Concerned Ministry/ <b>Department/ State Industrial Corporation</b> for approval.	GM with report to CGM/ Vertical Head
(vii)	Issuance of baseline determination letter to Applicant on the basis of recommendation of Concerned Ministry/ <b>Department/ State Industrial Corporation.</b>	GM with copy to Concerned Ministry
(viii)	Approval for submitting comments on Loan Applications forwarded by SDF, GoI	GM
<b>2.</b>	<b>Sanctions</b>	
(i)	Approval for submitting draft TPA to SDF, GoI for vetting after approval of Legal Department	GM
(ii)	Approval for submitting FACR / DSCR / other data of Sugar Companies.	AGM with report to reporting officer
(iii)	Approval for recommendation of extension of Administrative Approval to SDF, GoI based on Company's request.	Manager with report to reporting officer



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<b>3.</b>	<b>Security matters</b>	
(i)	Approval for Legal Documentation/execution of financing & security documents in terms of Sanction letter post consultation with dealing officer, not below the rank of AGM.	Law officer posted at SDF
(ii)	Approval for confirming security creation after confirmation from Legal Department and other terms and conditions of the Sanction Letter.	GM
(iii)	Approval for release of security documents/ bank guarantees, after receipt of "No Dues Certificate"/ permission from GoI.	GM/ Head of RO
(iv)	Renewal/ Replacement of Bank Guarantee (BG)	GM
(v)	Issuance of NOC for creation / extension of charge of SDF's assisted concerns in favour of other lenders after receipt of approval from GoI.	GM
(vi)	Approval for issuance of No Dues Certificate based on Company's request to SDF, GoI, after receipt of permission from GoI.	Manager with report to reporting officer
(vii)	Recommendation for issuance of No Dues Certificate based on Company's request to SDF, GoI	DGM with a report to reporting officer
(vii)	Approvals for acceptance of All Title documents – (Mortgage /Security Creation etc.)	GM(LAW)
(ix)	Legal Documentation Signing – post vetting of legal documentation	DGM
<b>4.</b>	<b>Verification of Claim</b>	
(i)	Acceptance of Inspection Report	DGM
(ii)	Submission of Memo recommending disbursement of claims to Concerned Ministry/ <b>Department/ State Industrial Corporation</b> for approval:	Incentive claim will be processed by the team headed by respective DGM. The claim finalised by DGM will be approved by a Committee of 3 DGMs / Senior AGM in Advisory Department. The claim will also be vetted by an Independent External Concurrent Auditor. Claim thus finalised will be reported to the concerned GM before onward submission to respective ministries.

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<b>Sl. No.</b>	<b>Particulars</b>	<b>Approved Delegation</b>
(iii)	Issuance of Claim Sanction Letter	GM with report to CGM/ Vertical Head and copy to Concerned Ministry
<b>5.</b>	<b>Disbursement and Management of Funds</b>	
(i)	Authorisation and nomination for operation of Bank accounts by officers	CGM/ Vertical Head
(ii)	Submission of Budgetary Requirements to Concerned Ministry	GM with report to CGM/ Vertical Head
(iii)	Booking / closure of Fixed Deposits / other instruments out of funds received from Concerned Ministry	DGM with report to GM
(iv)	Disbursement of Incentive to Applicant	GM with report to CGM/ Vertical Head and copy to Concerned Ministry
(v)	Raising Invoice to Concerned Ministry / Applicant	Case officer as maker with reporting officer as checker
(vi)	Refund of interest / surplus / unutilised funds to Concerned Ministry/ <b>Department/ State Industrial Corporation</b>	DGM with report to GM
(vii)	Approval for forwarding Disbursement Recommendations to SDF, GoI for different schemes of SDF Loans – other than Cane Development Loan (Disbursement recommendation for Cane Development Loans are forwarded by respective State Governments).	GM
(viii)	Approval for remittance of Funds received from SDF assisted concerns to SDF, GoI.	Manager with report to reporting officer
<b>6.</b>	<b>Repayment Schedule</b>	
(i)	Approval for sending Repayment Schedule to sugar factories/ companies where SDF Loan has been disbursed	AGM
<b>7.</b>	<b>Custody of Documents</b>	
(i)	Custody of any documents obtained in physical form	DGM
(ii)	Custody of legal, security and other relevant documents shall be handed over by SDF dept. to legal dept.	DGM (Law)

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Sl. No.	Particulars	Approved Delegation
<b>8.</b>	<b>Operational Circulars (OCs) &amp; Standard Operating Procedures (SOPs)</b>	
(i)	Approval of OCs / SOPs	GM with report to CGM / Vertical Head
(ii)	Modification of OCs / SOPs	GM with report to CGM / Vertical Head
<b>9.</b>	<b>Engagement of Consultants</b>	
(i)	Empanelment / Appointment of Chartered Engineer, Chartered Accountant, Cost Accountant, Company Secretary, Lawyer, Valuers or any other professional or consultant (charges to be borne by IFCI / reimbursed by Applicant)	GM with report to CGM / Vertical Head
(ii)	MOU with / Contract with / availing services of background / credentials' verification agencies such as Dun and Bradstreet / Experian or other Information Providers / Databases such as MCA, Save Risk or Probe 42 (charges to be borne by IFCI/ reimbursed by Applicant)	DGM with report to GM through a Panel
(iii)	Authorising team members to access Information Providers / Databases	DGM with report to GM
(iv)	Recruitment of Manpower, on contract, either directly or through consultants	CGM (HR) on recommendation of CGM (Advisory)/ Vertical Head
(v)	Acceptance of resignation/termination of Manpower, on contract, either directly or through consultants	CGM (Advisory)/ Vertical Head
(vi)	Membership of any associations including subscription to any journals / magazines / purchase of industry reports.	Up to Rs.50,000/- per transaction – GM  Above Rs.50,000/- & up to Rs.2.50 lakh per transaction – CGM
(vii)	Approval pertaining to payment of consultants & related works (reimbursable by the applicants)	GM with report to CGM/ Vertical Head, on quarterly basis.
(viii)	Refund of any excess amount received from Applicant towards reimbursement of expenses, <b>application fee, etc.</b>	DGM

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<b>Sl. No.</b>	<b>Particulars</b>	<b>Approved Delegation</b>
<b>10.</b>	<b>Contractual matters with Concerned Ministry/ Department/ State Industrial Corporations</b>	
(i)	Submission of Periodic and other Reports to Concerned Ministry /Department/ State Industrial Corporations	DGM with report to GM
(ii)	Approval for Terms of Agency Agreement	CGM/ Vertical Head with report to MD & CEO
(iii)	Amendments / Modifications to Memorandum of Understanding (MOU) / Non-Disclosure Agreement (NDA) / Scope of Work / Agency Agreement/ other contractual documents with Concerned Ministry	CGM/ Vertical Head with report to DMD
<b>11.</b>	<b>IT System / Portal for PLI &amp; other schemes</b>	
(i)	Providing specifications to IT Dept. for designing, updating or maintaining the PLI portal	DGM
(ii)	Engagement of any service provider/ consultant/ auditor or certification agency for any development, maintenance, consultancy, audit/ certification services or any other matter related to IT services for the purpose of PLI Schemes.	CGM/ Vertical Head upon recommendation of GM (In-Charge) and GM (IT).
<b>12.</b>	<b>Legal Matters</b>	
(i)	Approval for obtaining permission from SDF, GoI for initiating Legal action / invocation of BG against defaulting sugar companies.	Manager with report to reporting officer
(ii)	Approval for invocation of BG after getting approval from SDF, GoI	DGM
(iii)	Recommendation to concerned Ministry/ Department/ State Industrial Corporation for invocation of BG	GM
(iv)	Issuing instructions to Banks for invocation of BG on approval from concerned Ministry/ Department/ State Industrial Corporation	GM
(v)	Issuance of Recall Notice, post legal vetting.	DGM
(vi)	Approval for claiming reimbursement of all legal expenses viz. Appointment of lawyer, filing of court fee, publication expense, Corporate Insolvency resolution process(CIRP) , liquidation expense, Valuation expenses ,Appointment of valuers, Appointment of auditors / CA and other related to recovery matters from SDF, GoI (if agreed by SDF, GoI)	GM with report to reporting officer

Sl. No.	Particulars	Approved Delegation
(vii)	Recommending to SDF-GOI for approvals to initiate insolvency proceedings against defaulting companies in line with the notification dated 24 March ,2021	CGM/ Vertical Head
(viii)	Appointment of Interim Resolution Professional/ Resolution Professional & fixation of fee	As per Legal DOP
(ix)	Apart from above specific delegations pertaining to Legal matters of SDF, for all other Legal related matters, DOP of Legal Dept. will be followed.	Wherever there is delegated authority mentioned in RO Head in Legal DOP of June, 2020 or as amended from time to time, the same power will be exercised by SDF functional head. Further wherever delegated authority is Legal officer, the same power will be assumed by Legal officer in SDF Department.
<b>13.</b>	<b>Other Items</b>	
(i)	Approval for Agency Commission to be claimed from GoI and collection thereof.	GM
(ii)	Approval for waiver of Agency Commission or any other fees claimed by IFCI but recognised by GoI as "Inadmissible".	CGM/ Vertical Head up to Rs.10.00 lakh; DMD Above Rs.10 Lakh to 15 Lakh; CEO & MD >Rs.15.00 lakh
(iii)	Approval for waiver of any charges disputed by any applicant in any of the schemes or on account of applicant discontinuing its operations or non-cooperation by any applicant	CGM/ Vertical Head up to Rs.10.00 lakh; DMD Above Rs.10 Lakh to 15 Lakh; CEO & MD >Rs.15.00 lakh
(iv)	Forwarding of requests received from co-opted Partner Lending Institutions to Ministry of Textile, for interest subsidy and capital subsidy under Technical Up gradation Fund Scheme (TUFS).	Manager
(v)	Forwarding of interest subsidy and capital subsidy received from Ministry of Textile, under TUF Scheme, to PLIs.	Manager
(vi)	Approval to deal with different affairs of JDFS and JMFS schemes of GOI.	DGM
(vii)	Signing of Tri Partite Agreement (TPA).	DGM
(viii)	Payments under approved tenders.	GM with report to reporting officer





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(ix)	Payment of incidental and other expenses not covered above	Up to Rs.50,000/- per transaction – GM Above Rs.50,000/- and up to Rs.2.50 lakh per transaction – CGM/ Vertical Head
(x)	Any other matter not specifically mentioned above i. Non Financial	i. CGM/ Vertical Head

### B. Delegation of Power for Non-Government Schemes

Sl. No.	Particulars	Approved Delegation
1.	Approval for engagement of consultants and other agencies (within approved budget) (Any engagement above threshold value, as decided by Centralised Procurement Department, shall be done through them)	GM with report to CGM/ Vertical Head
2.	Approval for engagement of consultants and other agencies (over and above approved budget) (Any engagement above threshold value, as decided by Centralised Procurement Department, shall be done through them)	CGM/ Vertical Head with report to Reporting Officer
3.	Execution of Memorandum of Understanding with any other Bank/FI/Institution/Company/Body/etc.	CGM/ Vertical Head with report to Reporting Officer
4.	Syndication and Advisory Fee	Committee consisting of DMD (Chairperson), all CGMs and GM (Advisory) as Member Secretary

*Ing* *Dr* *25/11*

